



NEWS

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FOR IMMEDIATE RELEASE

Maine Water Announces a Rate Credit for Camden Rockland Customers While Protecting Watershed Land Around Grassy Pond

Third Credit Offered in the Past Year

SACO, Maine — Feb. 4, 2020 — Maine Water Company has announced another rate credit in its Camden Rockland operating division. Starting today, and continuing for one year, customers will get a credit of 2.8% in each of their regular water bills. The credit is the result of a partnership with the Coastal Mountains Land Trust that protects 500 acres of open-space land around Grassy Pond and Spruce Mountain. The Camden Rockland Division serves customers in Rockland, Rockport, Camden, Thomaston, Owls Head, Union and Warren, and the reduction will be applied to all residential, commercial, industrial and fire-protection water bills.

“Our unique partnership with Coastal Mountain Land Trust provides permanent protections for critical water resources and provides a financial benefit to our customers at the same time,” stated Richard Knowlton, president of Maine Water. Mr. Knowlton further stated, “The financial benefit to Camden Rockland customers totals \$185,000 and comes from the sale of a conservation easement that preserves the land for open-space and passive recreation.”

A plan to split the proceeds of the land sale between customers and infrastructure investment was negotiated with the Maine Office of Public Advocate and approved by the Maine Public Utilities Commission. The remaining \$185,000 from the sale will be used for infrastructure replacement projects in the Camden Rockland Division.

Prior rate credits

Camden Rockland customers had a one-time 2% credit on their quarterly water bill between October 2019 and January 2020 related to the company’s confidence that its recent combination with SJW Group will deliver significant benefits to customers and communities.

Customers in the Camden Rockland Division also had a bill credit of 6.74% on their bills in 2019 from the sale of a conservation easement to the Coastal Mountains Land Trust in September 2018 that protected 786 acres around Mirror Lake. It was the largest conservation easement ever completed in midcoast

Maine and is the keystone project of the Round the Mountain Collaboration, the Land Trust's partnership with the Maine Water Company, Maine Coast Heritage Trust, local municipalities and numerous local outdoor recreation groups.

The rate credits, when combined, will have put about \$40 back into the pockets of the average Camden Rockport customer between January 2019 and the end of 2020.

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About Maine Water

The Maine Water Company is a public water utility that currently owns 12 public water systems engaged in the collection, treatment and distribution of drinking water for homes, businesses and fire-protection services. The Maine Water Company serves more than 32,000 customers, or approximately 85,000 people, in 21 communities across Maine.